

//Speed Post//

No.AN/III/72/Orders & Circulars.

O/o the PCDA (BR)

Seema Sadak Bhawan,

Ring Road, Naraina

Delhi Cantt.-10

Date- 21/10/2016

To,

1. The CDA (BR), Guwahati
2. The JCDA (BR), Chandigarh
3. The PAO (GREF), Pune
4. The AO(P)/AO(TF)

Sub:- Computation of Taxable Income and Tax thereon for the financial year 2016-17 (Assessment Year 2017-18).

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On implementation of Project Tulip with effect from September 2016, the pay & allowances of all officers & staff under the organization of PCDA (BR) are being prepared at MO.

As such to compute the taxable income for the financial year 2016-17, it is intimated that the all DAD Officers/Staff serving in your office as well as sub-offices under your audit jurisdiction are to submit details in the prescribed format (copy enclosed) for computation of taxable income for the assessment year 2017-18.

You are therefore requested to check the veracity of the information submitted by officers/staff serving under your jurisdiction and forward the same to this office duly verified for deduction of IT from the pay bill of the officers/staff latest by 15.11.2016.

Please accord priority.

Encl: As stated.

  
(K Swami)  
Sr.AO (AN)

**COMPUTATION OF TAXABLE INCOME TAX THEREON 2016-17  
(ASSESSMENT YEAR 2017-18)**

Name and designation .....

PAN No. ....

1.	Gross salary (including honorarium & Tuition Fee)	
2.	Less Transport Allowance (Max. exempted ₹ 3200/- P.M. for orthopedically handicapped and ₹1600/- P.M. for others etc)	
3.	Less exemption of HRA u/s 10 (least of the following is exempted)	
	g.) Actual HRA	
	h.) Excess of Rent paid over 10% of Salary Party	
	i.) 50% of Salary in case of Metro Cities & 40% of Salary for other cities	
4.	e.) Add income from house property	
	f.) Add income from other sources i.e. interest etc. if any	
5.	Less interest of HBA & accrued under section 24(i) (vi)	
<b>GROSS TOTAL INCOME</b>		
6.	Less	
	g.) Deduction of premium amount upto ₹10,000/- paid by cheque for medical insurance u/s 80D	
	h.) Any donation for charitable purposes u/s 80G	
	i.) ₹ 50,000/- in the case of assesses who is disability, and ₹ 75,000/- if he is person with severe disability u/s 80U	
<b>TOTAL INCOME</b>		
7.	Saving u/s 80-C, 80-CCC and 80-CCD	
	u.) Contribution to General Provident Fund (does not include repayment of advances/loans)	
	v.) CGEIS	
	w.) Life insurances premium payment, limited to 20% of the sum assured	
	x.) Subscription to any such security/deposit scheme of the Central Government.	
	y.) Subscription to any such saving certificate as the Government may specify	
	z.) Contribution to Unit Linked Insurance Plan	
	aa.) Subscription to units of any Medical Fund	

	g.) Contribution to any Pension Fund set up by any Mutual Fund	
	h.) Tuition Fees paid limited to two children	
	i.) Any installment of part-payment of the amount borrowed for construction/ Purchase of residential property from Govt./Bank/LIC Cooperative/Bank/ Housing Board Development Authority etc.	
	j.) Contribution upto ₹ 10,000/- P.M. to the new pension fund introduced by the LIC or any other insurer notified by the Central Government.	
	k.) Contribution to the New pension Scheme, limited to 10% of salary	
	l.) The aggregate amount of deductions under sections 80-C, 80-CCC and 80-CCD should not exceed one lakh & fifty thousand rupees	
8.	Taxable Income (rounded off)	
9.	Income Tax and Taxable Income	
	Taxable Income	Rates of Income Tax
	Upto ₹ 2,50,000/-	Nil
	₹ 2,50,001/- to ₹ 5,00,000/-	Upto ₹ 2,50,000 nil 10% of income exceeding ₹ 2,50,001/-
	₹ 5,00,001/- to ₹ 10,00,000/-	₹ 25,000/- plus 20% of income exceeding ₹ 5,00,000/-
	₹ 10,00,001 to above	₹ 1,25,000/- Plus 30% of income exceeding ₹ 10,00,001/-
10.	Income Tax	
11.	Less ₹ 2000/- if taxable income less than ₹ 5 lakhs otherwise nil	
12.	3% Education Cess on Income Tax	
13.	Total Income Tax & Cess Payable	
14.	Income Tax recovered upto	
15.	Income Tax is to be recovered	
16.	November 2016	
17.	December 2016	
18.	January 2017	
19.	February 2017	

Name .....

Signature .....

Grade .....

Section .....