

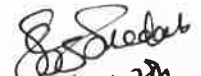
A/III/244/FPB/CORR
O/O The PCDA(BR)
Seema Sadak Bhawan
Ring Road, Naraina
Delhi Cantt-10
Date: 28/1/2015

To

The CDA (BR) Guwahati
The PAO(GREF) Pune
The JCDA (BR) Chandigarh
The AO (P)/AO(Tsk)
Web site of PCDA(BR)
The All section of M.O. (BR)

Sub: Permission period for remittance of e-payments into Government account by public Sector Banks.

An office Memorandum No11012/2/2(5)/Priv.SB/2009/RBT/1391-1406 dt. 15.12.2014 received under HQ office letter No A/III/12157/ECS/Comm-X dt. 15.01.15 regarding permission period for e-remittance into govt account by PSB is forwarded here with for information and compliance.


SAO(A/Cs)


15/1
28/1

Government of India
Ministry of Finance
Department of Expenditure
Controller General of Accounts
Lok Nayak Bhawan, Khan Market
New Delhi-110511
Telefax : 011-24649365
E-mail : sao-rbd@nic.in

Dated: 15.12.2014

OFFICE MEMORANDUM

Subject: Permissible period for remittance of e-payments into Government account by Public Sector Banks.

In continuation to this office OM No.S-11012/3/P.Intt(RP)/CGA/2007/RBD/1350 dated 5.10.2010, the following additional instructions for e-receipt collection by the accredited bank through Debit/Credit Cards/Net Banking are given:-

- (a) Remittance norms of T+1 working day including the Put Through day should be strictly followed. "T" is the day when money is available with the receiving bank branch of the agency/accredited bank.
- (b) Penal interest should be levied on delayed remittances of e-receipt into Government account, i.e. on delay beyond T+1 working day, if any.
- (c) In respect of transactions occurring through Debit/Credit Card and Net Banking the settlement should conform to the provisions contained in the Payment and Settlement Act 2007 of the Reserve Bank of India and rules & regulations made therein.

C. Maheshwaran
(C Maheshwaran)

Dy. Controller General of Accounts

To,

1. Principal Chief Controller of Accounts, CBDT.
2. Principal Chief Controller of Accounts, CBEC.
3. Principal Chief Controller of Accounts, Ministry of External Affairs.
4. All CCAs, CAs and Dy. CAs.
5. Controller of Accounts, Principal Accounts Office, Government of NCT of Delhi, B Block, Vikas Bhawan, New Delhi-110002.
6. Additional CGDA, O/o CGDA, Ministry of Defence, Ulan Batar Road, Palam, Delhi Cantt-110010.
7. Director Finance (CCA), Railway Board, Rail Bhawan, New Delhi.
8. Director General (PA), Department of Posts, Dak Bhawan, New Delhi
9. Dy. Director General (TA), Department of Telecom, Sanchar Bhawan, New Delhi.
10. Director Budget & Accounts, A&N Administration, Port Blair.
11. Director of Accounts, Lakshadweep Administration, Kavaratti, Lakshadweep.
12. Director of Accounts, Daman & Diu Administration, Moti Daman, Daman.
13. Director of Accounts, Dadra & Nagar Haveli Administration, Silvassa.
14. Dy. CGA (ITD) with a request to upload this OM on Controller General of Accounts' website.

General Manager, Reserve Bank of India, DG&BA, Central Office, 4th Floor, Byculla Office Building, Opp. Mumbai Central Station, Byculla, Mumbai-400008.

General Manager, Reserve Bank of India, Central Accounts Section, Addl. Office Building, East High Court Road, Nagpur-440001.

C. Maheshwaran
15/12/14

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