

Pr. Controller of Defence Accounts (Border Roads)

Seema Sadak Bhawan, Ring Road

Naraina, Delhi Cantt. - 110010

Ph. No. 011-25690978

E-mail cda-br@nic.in

Fax No. 011-25690984

No. EDP/1021/NPS/X

Dated: 05/03/2014

To

The CDA (BR), Guwahati

The JCDA (BR), Chandigarh

The PAO (GREF), Pune

Sub: NPS-Remittance of NPS funds solely through electronic mode (NEFT/RTGS) from 01st April 2014.

Please find enclosed a copy of HQrs office letter no. CGDA/AT-I/NPS/CIR dated 12-02-2014, wherein PFRDA has intimated that NPS contribution funds shall be accepted through electronic mode only. The physical instrument shall be discontinued from 1st April 2014.

This is for your kind information, guidance and necessary action please.

Please acknowledge receipt.

PCDA (BR) has seen.

Encl: As above.

- sdr
(K. Swami)
AO (EDPS)

Copy to:

1. The CGDA
Ulan Batar Road --
Palam-110010 for information w.r.t. Hqrs office letter no.
CGDA/AT-I/NPS/CIR dated 22-01-2014 please.
2. The AN-III Section
(Local) for information please and necessary action please.
3. The EDP Section
✓(Local) for uploading on website <http://pcdabr.gov.in>.

Swami
(K. Swami)
AO (EDPS)

Speed post/ e mail

Important Circular: 2/2014

Controller General of Defence Accounts

ULAN BATAR ROAD, PALAM Delhi CANTT-110010

No.CGDA/AT-I/NPS/CIR

Dated 12-02-2014

To,

PCDA (BR)
Delhi CanttSubject: NPS-Remittance of NPS funds solely through electronic mode
(NEFT/RTGS) from 01st April,2014

It has been decided by the PFRDA that from 1st April, 2014 onwards the NPS contribution funds shall be solely remitted through electronics mode. The remittance through physical instruments shall be discontinued from 1st April, 2014. Copies of PFRDA letter No.PFRDA/19/1/16 dated 10th January,2014 and PFRDA Circular No.PFRDA/2014/01/CSG/1 9th January,2014 in this regard are forwarded herewith. The above circular is also available on PFRDA website (www.pfrda.org.in).

2. The PAOs remitting NPS contribution may be advised to implement the revised system as per PFRDA circular mentioned above.

Please ack. receipt.



ACGDA (AT-I)

Copy to-

EDP Centre (Local) - with a request to upload the circular on NPS cell homepage of CGDA WAN.



ACGDA (AT-I)

AN-111
225
20-2-14

PCCa Query No. 117 Date: 12/2/14

Loss n.a. for
18/2/2014

96
40



4695

Pension Fund Regulatory
& Development Authority
1st Floor, ICADR Building,
Plot No. 6, Vasant Kunj
Institutional Area, Phase - II,
New Delhi - 110070
Tel : 011-26897948/26897949
Fax : 011-26897938

To,

Mr. Arunava Dutta
Financial Adviser (Defence Services)
Ministry of Defence
Room No. 140
, South Block
New Delhi- 110001

File No. - PFRDA/19/1/16
Date: 10th January 2014

Dear Sir,

**Remittance of NPS funds solely through electronic mode (NEFT/RTGS)
from 01st April 2014**

Under the extant system, remittance of NPS funds to the Trustee Bank (Axis Bank) is permitted through physical as well electronic mode.

2. It has been observed that the following problems are being faced on account of remittance of NPS contribution funds through physical instruments, thus affecting the timely investment of funds:

- a.) Higher percentage of rejection of contributions/ funds return
- b.) Delays due to cheque clearing activity
- c.) Incidences of cheque rejection due to financial/ technical reasons.

3. Taking cognizance of and to obviate the aforementioned issues, PFRDA has decided to discontinue the remittance of NPS contribution funds through physical instruments and to accept remittance solely through electronic mode from 01st April 2014. Kindly refer to the attached circular no. PFRDA/2014/01/CSG/1 dated 09-01-2014 in this regard. All the concerned uploading offices under your jurisdiction may be intimated about the change for necessary compliance.

4. The overall procedure for remittance of funds to Axis Bank (Trustee Bank), Matching & Booking (M&B) of Subscriber Contribution Files (SCFs) and the receipt of funds from it shall remain unchanged.

With Regards,

Yours Sincerely

Pravesh Kumar
Deputy General Manager

Enclosure: Circular no. PFRDA/2014/01/CSG/1 dated 09-01-2014

CC: Shri Mohinder Singh, Joint Controller General of Defence Accounts, Ministry of Defence, Ulan Batar road, Palam, Delhi Cantt, New Delhi- 110010

V. Jyoti
Issue instructions
A all Pr ADs for
compliance.

16/1/14

AD (CA/PS)

15
17.01.14

378/3+CG (A74)
16/01/2014

159
7

CIRCULAR



PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY

PFRDA/2014/01/CSG/1

Date: 09th January 2014

To,

All Central Government Ministries &
State Governments

Dear Sir/Madam,

**Remittance of NPS funds solely through electronic mode (NEFT/RTGS)
from 01st April 2014**

1. The Circulars no. PFRDA/2013/10/CRTB/1 dated 30th April 2013 and PFRDA/2013/12/CRTB/2 dated 31st May 2013 may be referred.
2. It has been observed that the following problems are presently being faced on account of remittance of NPS contribution funds through physical instruments:
 - a.) Higher percentage of rejection of contributions/ funds return
 - b.) Delays due to cheque clearing activity
 - c.) Incidences of cheque rejection due to financial/ technical reasons.
3. All the aforementioned issues affect the timely investments of the subscribers thus adversely impacting their pension corpus accumulation. To obviate the aforesaid concerns, and in compliance of CVC instructions issued vide Office Order No. 20/4/04 File No. 98/ORD/1 dated 06-04-2004 PFRDA has decided to discontinue the remittance of NPS contribution funds through physical instruments and to accept remittance solely through electronic mode from 01st April 2014.

Handwritten mark

4. Accordingly from 01st April 2014 onwards, all the nodal offices remitting NPS contributions have to mandatorily remit NPS Contributions through electronic mode i.e. NEFT/ RTGS only.
5. The overall procedure for remittance of funds to Axis Bank (Trustee Bank), matching & booking of Subscriber Contribution Files (SCFs) and the receipt of funds from it shall remain unchanged.
6. This circular may be sent to all the nodal offices under your jurisdiction for necessary action/ compliance.
7. The contact details of NPS Cell at Axis Bank is as follows:

First Level of Contact:

S No.	Contact Person	Designation	Phone No.
1	Mr Abhishek Gautam	Senior Manager	022-24253678
2	Mr Dakshesh Barbhaya	Senior Manager	022 24253639
3	Mr Yash Mayekar	Senior Manager	022 24253628

Second Level of Contact:

S No.	Contact Person	Designation	Phone No.
1	Mr Debraj Saha	Assistant Vice President	011 43506532
2	Mr Piyush K Singh	Deputy Vice President	022 24253680

The Circular has also been placed on PFRDA website at <http://www.pfrda.org.in>

Yours faithfully,



(Ashish Kumar)
General Manager